

Pietro Valentini and Tullio Valentini

The Valentini family has had a presence in the region for over 1700 years beginning when the Roman emperor at that time, Valentinian I (364-375), sent members of his family to the area to represent the empire.

Ezio's grandfather, Pietro Valentini, was the leader of the family when WWI came and had a profound effect because the general area was of strategic importance in the war and became, in both WWI and WWII, a war zone under enemy military occupation.

Pietro's son, Tullio Valentini, an affluent and influential businessman, was seriously affected when the Great Depression hit because he had leveraged the family's assets by borrowing during the 1920s. In the 1930s the banks called the notes and canceled credit lines and the family business suffered, but survived.

The experience led to an important piece of advice that Pietro passed on to his son Tullio and grandson Ezio. "Don't make friends with the banker, he will turn on you when things turn bad".

Tullio was in his late thirties the day WWII was declared and Ezio was 31/2 years old. The day after, a group of German soldiers drove to the family hotel, chased the paying customers out and took up residence which lasted until the end of the war. They were there to operate a nearby anti-aircraft battery with the purpose of shooting down allied airplanes there to bomb and knock out bridges and tunnels on the main road between Germany and Italy.

Under those conditions Tullio, in addition to feeding and housing the Germans, managed the affairs of the family and succeeded in increasing the family's wealth and position and doing it at a time the bank had closed the doors. He did it using unique methods designed to generate business and eliminate, or reduce, the need to borrow.

The following document, an abstract of title, dated in 1953, eight years after the end of the war, shows Tullio Valentini as the owner, in just one county, of 9 agricultural income producing properties and a 4-story warehouse and distribution center, all free and clear.

UFFICIO REGIONALE DEL LIBRO FONDARIO
di CLES



==ESTRATTO TAVOLARE SOMMARIO==

della proprietà di VALENTINI TULLIO fu Pietro in

Comune Catastale di Tuenno.

P.T. 1265.C.C.TUENNO.

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|---------|---------|-------|------------------|--------------------------------|
| Dampira | p.fond. | 535 | arativo | Arable, Ploughed |
| " | " | 536/1 | arativo | Arable, Ploughed |
| " | " | 536/2 | arativo | Arable, Ploughed |
| " | " | 537/1 | prato | Meadow, Pastureland |
| Plaggia | " | 241/1 | vigna | Vineyard |
| Carmé | " | 237 | vigna | Vineyard |
| " | " | 238 | pascolo | Pasture |
| " | " | 3253 | vigna | Vineyard |
| Predaia | " | 765 | arativo | Arable, Ploughed |
| " | p.ed. | 489 | magazzino frutta | Warehouse, Distribution Center |

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Diritto di proprietà al nome di:

== VALENTINI TULLIO FU PIETRO ==

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netto.=

Net, Free and Clear

x\$x

UFFICIO REGIONALE DEL LIBRO FONDARIO
Cles, li 26 OTT. 1953 195



Il Conservatore
Costantini

R. G. n. 360/53

R. G. n. 953

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| Matricola | |
| Originale | |
| Copie aut. | 30 |
| Notifiche | |
| Garda | |
| Urgenze | 6 |
| Prese | 18 |
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| Tot. diritti | 54 |

IL CONSERVATORE
Costantini